

**FARM'S BEST BERHAD** (Company No: 301653 - V)

*Incorporated in Malaysia*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 DECEMBER 2016**

	Note	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		31/12/2016 Unaudited RM'000	31/12/2015 Restated RM'000	31/12/2016 Unaudited RM'000	31/12/2015 Restated RM'000
<b>Continuing Operations</b>					
Revenue	9, 14 & 15	58,961	53,461	240,826	235,109 <sup>A</sup>
Cost of sales		(47,525)	(44,593)	(190,433)	(203,754)
<b>Gross profit</b>		<b>11,436</b>	<b>8,868</b>	<b>50,393</b>	<b>31,355</b>
Other income		1,628	720	21,018	10,341
Administrative expenses		(12,797)	(2,761)	(39,751)	(18,024)
Selling and marketing expenses		(210)	(220)	(837)	(906)
	9	57	6,607	30,823	22,766
Finance costs		(3,605)	(5,119)	(14,841)	(14,653)
Interest income		563	606	1,923	1,892
<b>Profit before tax from continuing operations</b>	9	<b>(2,985)</b>	<b>2,094</b>	<b>17,905</b>	<b>10,005</b>
Income tax expense	20	(990)	(126)	(1,736)	264
<b>Profit from continuing operations, net of tax</b>		<b>(3,975)</b>	<b>1,968</b>	<b>16,169</b>	<b>10,269</b>
<b>Discontinued operations</b>					
<b>Profit/(Loss) from discontinuing operations, net of tax</b>		<b>0</b>	<b>(12,221)</b>	<b>(4,151)</b>	<b>(25,804)</b>
<b>Profit/(Loss) net of tax</b>		<b>(3,975)</b>	<b>(10,253)</b>	<b>12,018</b>	<b>(15,535)</b>
<b>Other comprehensive income, net of tax:</b>					
Exchange differences arising on translation of foreign operation		-	-	-	-
<b>Other comprehensive income, net of tax</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) for the period</b>		<b>(3,975)</b>	<b>(10,253)</b>	<b>12,018</b>	<b>(15,535)</b>
<b>Total comprehensive income/(loss) attributable to:</b>					
<b>Owners of the Parent</b>					
From continuing operations	14 & 15	(4,025)	2,015	16,124	10,033
From discontinued operations		-	(12,221)	(4,151)	(25,804)
		<b>(4,025)</b>	<b>(10,206)</b>	<b>11,973</b>	<b>(15,771)</b>
<b>Non-Controlling Interest</b>					
From continuing operations		50	(47)	45	236
From discontinued operations		-	0	-	-
		<b>50</b>	<b>(47)</b>	<b>45</b>	<b>236</b>
		<b>(3,975)</b>	<b>(10,253)</b>	<b>12,018</b>	<b>(15,535)</b>
<b>Earnings per share from continuing operations attributable to owners of the parent:</b>					
Basic(sen)	26	(6.59)	3.30	26.40	16.43
Fully diluted(sen)	26	(6.59)	3.30	26.40	16.43
<b>Earnings/(Loss) per share from discontinuing operations attributable to owners of the parent:</b>					
Basic(sen)	26	-	(20.01)	(6.80)	(42.24)
Fully diluted(sen)	26	-	(20.01)	(6.80)	(42.24)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)*Incorporated in Malaysia***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE QUARTER ENDED 31 DECEMBER 2016**

	Note	As At 31 December 2016 (Unaudited) RM'000	As At 31 December 2015 (Restated) RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		18,235	65,779
Prepaid lease payments		-	23
Investment in associated companies		-	-
Quoted investments		-	-
Goodwill		2,302	2,302
Deferred tax assets		1,380	1,380
Land held for property development		-	782
<b>Total non-current assets</b>		<b>21,917</b>	<b>70,266</b>
<b>Current Assets</b>			
Property development costs		14,929	9,344
Biological assets		-	10,066
Inventories		14,437	18,371
Trade receivables		162,952	152,228
Other receivables		8,478	28,459
Tax recoverable		1,167	113
Held-to-maturity investments		59,757	55,899
Cash and bank balances		2,574	6,125
		264,294	280,605
Assets held for sale		48,863	49,743
<b>Total current assets</b>		<b>313,157</b>	<b>330,348</b>
<b>TOTAL ASSETS</b>		<b>335,074</b>	<b>400,614</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		61,083	61,083
Share Premium		62,410	62,410
Other reserves		3,706	3,706
Retained earnings		(35,850)	(47,823)
<b>Equity attributable to owners of the parent</b>		<b>91,349</b>	<b>79,376</b>
<b>Non-controlling interest</b>		<b>1,226</b>	<b>1,223</b>
<b>Total equity</b>		<b>92,575</b>	<b>80,599</b>
<b>Non-current liabilities</b>			
Bank borrowings	22	17,137	64,812
Deferred tax liabilities		5,440	11,488
		22,577	76,300
<b>Current Liabilities</b>			
Bank borrowings	22	168,827	175,066
Trade payables		21,506	30,678
Other payables		28,804	32,837
Amount owing to customers on contract		5	1,780
Amount due to directors		357	2,458
Tax payable		423	896
		219,922	243,715
<b>Total liabilities</b>		<b>242,499</b>	<b>320,015</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>335,074</b>	<b>400,614</b>
Net assets per share attributable to own of the parent (RM)		1.4955	1.2995

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)  
*Incorporated in Malaysia*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DECEMBER 2016**

	← Non distributable →		Attributable to Owners of the Parent →		Total Equity RM '000	
	Capital RM '000	Share Premium RM '000	Warrants Reserves interests RM '000	Retained Earnings RM '000		Non- Controlling Interest RM '000
<b>At 1 January 2015</b>	61,083	62,410	3,706	(32,052)	5,505	100,652
Capital reduction in subsidiary company	-	-	-	-	(4,518)	(4,518)
Total comprehensive income/(loss) for the period	-	-	-	(15,771)	236	(15,535)
<b>At 31 December 2015</b>	<b>61,083</b>	<b>62,410</b>	<b>3,706</b>	<b>(47,823)</b>	<b>1,223</b>	<b>80,599</b>
<b>At 1 January 2016</b>	61,083	62,410	3,706	(47,823)	1,223	80,599
Dividend paid to non-controlling interest	-	-	-	-	(42)	(42)
Total comprehensive loss for the period	-	-	-	11,973	45	12,018
<b>At 31 December 2016</b>	<b>61,083</b>	<b>62,410</b>	<b>3,706</b>	<b>(35,850)</b>	<b>1,226</b>	<b>92,575</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)  
 Incorporated in Malaysia  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 31 DECEMBER 2016**

		Cumulative Current Year To-Date Unaudited 31/12/2016	Cumulative Preceding Year To-Date Unaudited 31/12/2015
	Note	RM'000	RM'000
<b>Net profit/(loss) before tax</b>	9		
- Continuing operations		17,905	10,005
- Discontinued operations		<u>(11,039)</u>	<u>(25,804)</u>
		6,866	(15,799)
Adjustment for non-cash flow:-			
Depreciation and amortisation		7,206	9,814
Non cash items		(18,600)	(4,229)
Interest expense		16,717	18,449
Interest income		(1,930)	(1,892)
<b>Operating profit before changes in working capital</b>		<u>10,259</u>	<u>6,343</u>
<b>Changes in working capital</b>			
Net increase in current assets		(8,061)	(10,561)
Net increase in current liabilities		<u>27,210</u>	<u>20,167</u>
<b>Net cash generated from operating activities</b>		<u>29,408</u>	<u>15,949</u>
Interest received		1,930	1,892
Interest paid		(16,717)	(18,449)
Tax paid		(1,368)	(1,897)
<b>Net cash flows generated from/(used in) operating activities</b>		<u>13,253</u>	<u>(2,505)</u>
<b>Investing Activities</b>			
Purchase of property, plant and equipment		(3,836)	(6,797)
Proceeds from sale of property, plant and equipment		1,447	28,486
Increase in held to maturity instruments		(3,858)	(2,201)
Proceeds from sale of subsidiary company, net cash		12,320	-
<b>Net cash flows used in Investing activities</b>		<u>6,073</u>	<u>19,488</u>
<b>Financing Activities</b>			
Net (repayments on bank borrowings)/proceeds on drawdown of bank borrowings		(25,113)	(7,219)
Capital reduction in subsidiary company		-	(4,518)
Payments to non-controlling interest		(42)	-
<b>Net cash flows generated from financing activities</b>		<u>(25,155)</u>	<u>(11,737)</u>
<b>Net Change in Cash &amp; Cash Equivalents</b>		(5,829)	5,246
<b>Effects of exchange rate changes</b>		-	-
<b>Cash &amp; Cash Equivalents at beginning of period</b>		(7,959)	(13,205)
<b>Cash &amp; Cash Equivalents at end of period</b>		<u>(13,788)</u>	<u>(7,959)</u>
<b>Cash &amp; Cash Equivalents comprises:</b>			
Cash & bank balances		2,574	6,125
Bank overdraft	22	(16,362)	(14,084)
<b>Cash &amp; Cash equivalents at end of period</b>		<u>(13,788)</u>	<u>(7,959)</u>
<b>Included in the cash flows from operating activities are</b>			
Cash receipts from customers		230,102	244,597
Cash payments to suppliers, contractors and employees		203,924	199,416

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD (301653-V)**  
**(Incorporated in Malaysia)**

**A) Notes in accordance to requirements under Financial Reporting Standards ("FRS")**  
**No. 134 - Interim Financial Reporting**

**1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

**2. Changes in Accounting Policies**

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent audited financial statements for the year ended 31 December 2015.

On 1 January 2016, the Group adopted the following FRSs, Amendments to FRSs and IC Interpretations:-

<u>Description</u>	<u>Effective for annual periods beginning on or after</u>
FRS 14 Regulatory Deferral Accounts	1 Jan 2016
Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 Jan 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 Jan 2016
Amendments to FRS 127: Equity Method in Separate Financial Statements	1 Jan 2016
Amendments to FRS 10, FRS 12 and FRS 128: Investment Entities: Applying the Consolidation Exception	1 Jan 2016
Annual Improvements to FRSs 2012 -2014 Cycle	1 Jan 2016
Amendments to FRS 101: Disclosure Initiatives	1 Jan 2016

The adoption of the above standards did not have any material impact on the financial performance or position of the Group.

At the date of these interim financial statements, the following FRSs and Amendments to FRSs were issued but not yet effective and have not been applied by the Group:

<u>Description</u>	<u>Effective for annual periods beginning on or after</u>
Amendments to FRS 107: Disclosure Initiative	1 Jan 2017
Amendments to FRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 Jan 2017
FRS 9: Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 Jan 2018
Amendments to FRS 2: Classification and Measurement of Share-based Payments Transactions	1 Jan 2018
Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture	Deferred

## **Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards.

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and continue to use the existing FRS Framework. The adoption of MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group and the Company fall within the scope definition of Transitioning Entities and accordingly will be required to prepare financial statements using the MFRS Framework in their first MFRS financial statements for the financial year ending 31 December 2018. In presenting its first MFRS financial statements, the Group and the Company will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework.

The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group and the Company have not completed its assessment of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework. Accordingly, the financial performance and financial position as disclosed in these interim financial statements for the period ended 30 June 2016 could be different if prepared under the MFRS Framework.

### **3. Auditors' Report on Preceding Annual Financial Statements**

The audited financial statements for the year ended 31 December 2015 were reported without any qualification.

### **4. Comments about Seasonal or Cyclical factors**

The Company operations are not affected by any seasonal or cyclical factors.

### **5. Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 December 2016.

### **6. Changes in Estimates**

There were no changes in estimates that had any material effect to the financial statements in the quarter under review.

### **7. Debt and equity securities**

There were no issuances, repurchases and repayments of debt and equity securities for the current quarter and financial year to-date.

## 8. Dividends paid

No dividend has been declared for the current quarter ended 31 December 2016.

## 9. Segmental information

The Group is organized into two main business segments:

- (i) Poultry - This consists of manufacturing and wholesale of animal feeds, poultry breeding, hatchery operations, contract farming, poultry processing and trading of feeds, day-old chicks, medications and vaccines.
- (ii) Property development - This consists of development and construction of residential and commercial properties.

### Business segment

Segment information for the twelve months ended 31 December 2016 was as follows:

	<u>Poultry</u> RM'000	<u>Property development</u> RM'000	<u>Eliminations</u> RM'000	<u>Group</u> RM'000
<b>2016</b>				
<b>Continuing operations</b>				
Revenue	773,659	39,757	(572,590)	240,826
<b>Results</b>				
Segment results	54,670	3,204	-	57,874
Unallocated costs				(27,051)
Profit from operations				30,823
Finance income				1,923
Finance costs				(14,841)
Profit before tax from continuing operations				17,905
	<u>Poultry</u> RM'000	<u>Property development</u> RM'000	<u>Eliminations</u> RM'000	<u>Group</u> RM'000
<b>Dis-continued operations</b>				
Revenue	114,841	-	-	114,841
<b>Results</b>				
Segment results	(9,163)	-	-	(9,163)
Unallocated costs				-
Loss from operations				(9,163)
Finance income				-
Finance costs				(1,876)
Loss before tax from dis-continued operations				(11,039)

Segment information for the twelve months ended 31 December 2015 was as follows:

	<u>Poultry</u>	<u>Property</u>	<u>Eliminations</u>	<u>Group</u>
	RM'000	development RM'000	RM'000	RM'000
<b>2015</b>				
<b><u>Continuing operations</u></b>				
Revenue	701,256	21,126	(487,273)	235,109
<b>Results</b>				
Segment results	25,172	(1,726)	-	23,446
Unallocated costs				(680)
Profit from operations				22,766
Finance income				1,892
Finance costs				(14,653)
Profit before tax from continuing operations				10,005
<b><u>Dis-continued operations</u></b>				
Revenue	111,654	-	-	111,654
<b>Results</b>				
Segment results	(22,007)	-	-	(22,007)
Unallocated costs				-
Loss from operations				(22,007)
Finance income				-
Finance costs				(3,797)
Loss before tax from dis-continued operations				(25,804)

Unallocated costs represent common costs and expenses incurred in dormant subsidiary companies.

#### 10. Subsequent Events

As at the date of this report, there were no material events subsequent to the current quarter ended 31 December 2016, except as follows:

Disposal of Broiler Farms Lands and Farms by Sinmah Livestocks Sdn Bhd ("SLSB"), Sinmah Breeders Sdn Bhd ("SBSB"), Sinmah Multifeed Sdn Bhd ("SMSB"), Bersatu Segar Sdn Bhd ("BSSB") and Dee Huat Farming Trading Sdn Bhd ("DHFT")

On 24 January 2017, SLSB, SBSB, SMSB, BSSB and DHFT wholly-owned subsidiaries of the Company had entered into Sale and Purchase Agreements with Farm's Best Food Industries Sdn Bhd ("FBFI") for the disposal of the following broiler farm lands and farms for a total sale consideration of Ringgit Malaysia Fifty Eight Million, Five Hundred Twenty Six Thousand, One Hundred (RM58,526,100.00) ("Disposal Considerations") as follows:



- (a) **SPA 1** - the sale by SLSB, SBSB and SMSB of 2 parcels of land totalling 11.24 acres and 2 broiler farms, for RM3,529,900;
- (b) **SPA 2** - the sale by SLSB of 2 parcels of land totalling 20.84 acres and a broiler farm, for RM5,335,000;
- (c) **SPA 3** - the sale by SLSB of 10 parcels of land totalling 58.64 acres and 6 broiler farms, for RM13,645,500;
- (d) **SPA 4** - the sale by SLSB and SMSB of a parcel of land of 6.00 acres and a broiler farm, for RM1,212,200;
- (e) **SPA 5** - the sale by SLSB of 4 parcels of land totalling 13.61 acres and a broiler farm, for RM2,497,000;
- (f) **SPA 6** - the sale by SLSB, SBSB and SMSB of 9 parcels of land totalling 57.27 acres and 6 broiler farms, for RM9,072,000;
- (g) **SPA 7** - the sale by SLSB and SMSB of 10 parcels of land totalling 75.79 acres and 7 broiler farms, for RM13,576,500;
- (h) **SPA 8** - the sale by BSSB of 2 parcels of land totalling 36.70 acres and a broiler farm, for RM6,138,000; and
- (i) **SPA 9** - the sale by DHFT of 3 parcels of land totalling 14.26 acres and a broiler farm, for RM3,520,000.

The Disposal Considerations were arrived at based on mutual agreement following negotiations between the Vendors and the Purchaser. The Vendors have taken the following factors into consideration:

- (i) the total market value of the Properties as valued by an independent firm of valuers, IPC Property Consultants Sdn Bhd ("Valuer") as set out in the valuation certificates dated 1 December 2016 as follows:

<b>SPA (Properties)</b>	<b>Market value of the Properties (RM)</b>
SPA 1 (J 10 and J 16)	3,426,000
SPA 2 (M 1)	5,266,000
SPA 3 (J 6, J 8, J 12, J 13, J 14 and J 15)	13,559,000
SPA 4 (J 9)	1,197,000
SPA 5 (J 5)	2,313,000
SPA 6 (NS 1, NS 8, NS 10, NS 11, NS 18 and NS 19)	8,945,000
SPA 7 (NS 2, NS 3, NS 6, NS 9, NS 13, NS 16 and NS 17)	13,330,000
SPA 8 (BS 1)	5,683,000
SPA 9 (BS 2)	3,447,000
<b>Total</b>	<b>57,166,000</b>

As set out in the valuation certificates dated 1 December 2016 and after taking into consideration the type and nature of the Properties, the Valuer adopted the Comparison Method for the valuation of the Lands and the Cost or Depreciated Replacement Cost Method for the valuation of the Farms.

The Comparison Method entails analysing recent transactions and asking prices of similar properties in and around the locality and making adjustments for factors which affect value; such as location, zoning, planning approval, accessibility, market conditions, size, shape and terrain of land, tenure interest and restriction if any, occupancy status, built-up area, building construction, finishes and services, age and condition of crops and other relevant characteristics.

The Cost or Depreciated Replacement Cost Method entails the measuring of the improvements (buildings, site works) to which the appropriate construction costs are applied, resulting in the new replacement (or reproduction) cost. A depreciation factor (being composed of three factors namely physical deterioration, functional obsolescence, and external or economical obsolescence) is applied to the replacement values per category or segment in order to arrive at the present day value for the improvements. The market value of the farm lands as if unimproved is then to be determined and added to this depreciated amount with the total amount reflecting the market value for the property.

The Disposal Considerations of the Properties of RM58,526,100 represented a premium of approximately RM1,360,100 or 2.38% to the total market value of the Properties of RM57,166,000

- (ii) estimated pre-tax gain on disposal of approximately RM16,189,766; and
- (iii) The proposed disposals of broiler farms by FBB's subsidiaries are a continuation of FBB's plan to eventually dispose its entire poultry division (except for feedmill) to the CAB group of companies. Other than the feedmill business which has been profitable and which FBB will continue to operate, FBB no longer intends to continue with its poultry business which had been incurring losses in recent financial years, with revenues on a downward trend.

For its feedmill business, the management of FBB will further expand its customer network within the feedmill industry by approaching external parties including but not limited to CAB. On a small scale, FBB Group intends to also continue its business of trading of broilers and contract farming with external farmers who own farms, as FBB Group would not bear the fixed operation costs of these farms.

Aside from the revenue generated, the business of trading of broilers and contract farming is also expected to contribute to FBB Group's feedmill business through the farmers' purchase of poultry feed from FBB Group. The feedmill business contributed profit after tax of approximately RM0.71 million and RM1.36 million for the financial years ended ("FYE") 31 December 2014 and 2015 respectively.

The management of FBB Group is of the view that its property division has promising potential based on the division's pre-tax profits of RM1.73 million (FYE 31 December 2013), RM3.16 million (FYE 31 December 2014) and pre-tax losses of RM3.35 million (FYE 31 December 2015). The loss in the FYE 31 December 2015 was mainly due to a one-time write-down of investment in subsidiaries of Sinmah Development Sdn Bhd, namely Cosmal Enterprise Sdn Bhd and Realtemas Realty Sdn Bhd of RM4.58 million upon the completion of the property development project.

The said write-off expense has been eliminated in the same financial year, thus the profit before tax contributed by property division of FBB Group excluding the write-off of Cosmal Enterprise Sdn Bhd and Realtemas Realty Sdn Bhd would have been RM1.23 million. FBB Group intends to focus on the expansion of its property development division by exploring the following ways:

- (i) entry into joint ventures to undertake new property development projects;
- (ii) acquisition of companies involved in property development business or with land banks for future development;
- (iii) involved or tender for project management in relation to property development; or
- (iv) acquisition of potential land banks for the Group's future development.

The Proposed Disposals will also unlock the value of the Properties as the Disposal Considerations take into account the Properties' market values which are at an overall premium to their net book values ("NBV"). The total pre-tax profit on disposal amounts to RM16,189,766. The Disposal Considerations will also strengthen FBB Group's cash flow and reduce its gearing when used for the repayment of bank borrowings.

FBB is of the view that the Proposed Disposals do not constitute a major disposal of substantially all of its assets pursuant to Chapter 10 of the Main Market Listing Requirements of Bursa Securities ("Listing Requirements"). The Proposed Disposals also will not result in the FBB Group having insignificant business or operations, because FBB Group's feedmill operations and property division are expected to continue generating significant revenue to the Group. FBB intends to focus on these business activities going forward.

The Group intends to utilise the Total Sales Consideration of RM58,526,100 in the following manner:

	Notes	RM	Expected time frame for the utilisation (from the Completion date)
Partial repayment of bank borrowings	(1)	48,326,100	Within 12 months
Working capital	(2)	10,000,000	Within 12 months
Expenses in relation to the Disposal	(3)	200,000	Within 2 weeks
<b>Total</b>		<u>58,526,100</u>	

**Notes:**

- (1) At the prevailing interest rate of 8.35%, the Group expects an interest savings of approximately RM4.035 million per annum.
- (2) For the purchase of raw materials such as corn and soybean meal to produce poultry feed for the Group's existing feedmill business.
- (3) Comprising professional fees and incidental expenses in relation to the Disposal. Any actual surplus or shortfall of the allocated amount will be adjusted against the allocation for working capital.

An announcement was duly made to Bursa Malaysia Securities Berhad on 24 January 2017.

As a result of the execution of the Sales and Purchase agreements above, the Letter of Intent ("LOI") from CAB Cakaran Corporation Berhad ("CAB") has been mutually terminated. An announcement on the termination of the LOI was duly made to Bursa Malaysia Securities Berhad on 24 January 2017.

**11. Changes to the composition of the Group**

There were no changes in the composition of the Group in the current quarter under review.

**12. Contingent Liabilities**

The Company provides corporate guarantee to financial institutions for all unsecured credit facilities granted to subsidiaries amounting to RM163.16 million as at 31 December 2016.

**13. Capital Commitments**

There were no material capital commitments during the quarter under review.

**FARM'S BEST BERHAD (301653-V)**  
**(Incorporated in Malaysia)**

B) Notes in accordance to requirements under Chapter 9, Appendix 9B of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

**14. Review of Current Quarter Events and Performance**

The Group's performance for the current year's fourth quarter ended 31 December 2016 compared to the preceding year's fourth quarter ended 31 December 2015 is as shown in Table A below:

Table A

Description	3 months ended 31 Dec 2016 RM'000	3 months ended 31 Dec 2015 RM'000	Increase/(Decrease)	
			RM'000	%
<b>Revenue from continuing operations</b>				
-Poultry	52,321	50,021	2,300	5
-Property development	6,640	3,440	3,200	93
	-----	-----		
	58,961	53,461		
	-----	-----		
<b>Profit/(Loss) attributable to owners of the parent</b>	(4,025)	2,015	(6,040)	>100
<b>Profit/(Loss) from discontinued operations</b>	-	(12,221)	12,221	100
	-----	-----		
<b>Total comprehensive income attributable to owners of the parent</b>	(4,025)	(10,206)	(6,181)	61
	-----	-----		

Detailed analysis for current quarter and corresponding quarter

For the current quarter ended 31 December 2016, the poultry segment of continuing operations recorded a marginally higher revenue of RM52.32 million as compared with RM50.02 million in the corresponding quarter ended 31 December 2015, an increase of 5%. The increase was mainly due increase in average selling price of live broilers during the current quarter ended 31 December 2016 as compared to corresponding quarter ended 31 December 2015.

The property development segment posted a higher revenue of RM6.64 million in the current quarter ended 31 December 2016 as compared to the revenue of RM3.44 million in the corresponding quarter ended 31 December 2015, an increase of 93%. This was due to recognition of higher revenue on the percentage completion basis in the current quarter ended 31 December 2016 as compared to corresponding quarter ended 31 December 2015.

The recognition of higher revenue was attributable to 121 units of properties have been fully completed during the current quarter ended 31 December 2016 as compared to 71 units during the corresponding quarter ended 31 December 2015.

Despite an increase in overall turnover of the continuing operations, the Group posted a loss attributable to owners of the parent of RM4.03 million during the current quarter ended 31 December 2016 as compared to a profit attributable to owners of the parent of RM2.02 million in the corresponding quarter ended 31 December 2015. This was mainly due a provision on impairment loss on trade receivables of RM5.00 million during quarter under review.

There was no profit from discontinued operations during the current quarter ended 31 December 2016 as compared to a loss of RM12.22 million in the corresponding quarter ended 31 December 2015. This was mainly due to sale of discontinued operations was completed during the quarter under review.

The Group's performance for the twelve months ended 31 December 2016 as compared to the twelve months ended 31 December 2015 is as shown in Table B below:

Table B

Description	12 months ended 31 Dec 2016 RM'000	12 months ended 31 Dec 2015 RM'000	Increase/(Decrease)	
			RM'000	%
<b>Revenue from continuing operations</b>				
-Poultry	216,135	223,979	(7,844)	(4)
-Property development	24,691	11,130	13,561	>100
	-----	-----		
	240,826	235,109		
	-----	-----		
<b>Profit attributable to owners of the parent</b>	16,124	10,033	6,091	61
<b>Loss from discontinued operations</b>	(4,151)	(25,804)	21,653	84
	-----	-----		
<b>Total comprehensive income /(loss) attributable to owners of the parent</b>	11,973	(15,771)	27,774	>100
	-----	-----		

For the year ended 31 December 2016, the poultry segment of continuing operations recorded a lower revenue of RM216.14 million as compared with RM223.98 million in the corresponding year ended 31 December 2015, a decrease of 4%. The lower revenue was mainly due to decrease in sales volume of live broilers during the year ended 31 December 2016 as compared to corresponding year ended 31 December 2015.

The property development segment posted a higher revenue of RM24.69 million in the year ended 31 December 2016 as compared to the revenue of RM11.13 million in the corresponding period ended 31 December 2015, an increase of more than 100%. This was due to recognition of higher revenue on the percentage of completion method during the year ended 31 December 2016 as compared to corresponding year ended 31 December 2015. The recognition of higher revenue was attributable to sales launching of new blocks of the Krubong Utama project and the Tanjung Minyak project during the year ended 31 December 2016. Furthermore, 121 units of properties have been fully completed during the current year ended 31 December 2016 as compared to 71 units during the corresponding year ended 31 December 2015.

As a result of a higher overall revenue, the Group posted a higher profit attributable to owners of the parent of RM16.12 million during the year ended 31 December 2016 as compared to a profit attributable to owners of the parent of about RM10.03 million during the corresponding year ended 31 December 2015. This was mainly due to the higher average selling price of live broilers and a gain on disposal of a wholly-owned subsidiary company of RM18.22 million which was recognised during the year ended 31 December 2016 as compared to corresponding year ended 31 December 2015. However, this was partially offset by a total provision on impairment loss on trade receivables of RM19.89 million during the year ended 31 December 2016.

Loss from discontinued operations was RM4.15 million during the year ended 31 December 2016 as compared to RM25.80 million in the corresponding year ended 31 December 2015, a decrease of 84%. The decrease in loss from discontinued operations was mainly due to increase in average selling prices and sales volume of processed poultry products, a write-back on deferred taxation of RM6.89 million and the completion of disposal of the discontinued operations during the current quarter under review.

#### 15. Comparison to Preceding Quarter's Results

The Group's performance for the current quarter ended 31 December 2016 compared to the previous quarter ended 30 September 2016 is as shown in Table C below:

Table C

Description	3 months ended 30 Dec 2016 RM'000	3 months ended 30 Sep 2016 RM'000	Increase/(Decrease)	
			RM'000	%
<b>Revenue from continuing operations</b>				
-Poultry	52,321	56,180	3,859	7
-Property development	6,640	4,573	2,067	45
	58,961	60,753		
<b>Profit attributable to owners of the parent</b>	(4,025)	11,982	(16,007)	>100
<b>Profit/(Loss) from discontinued operations</b>	-	3,703	(3,703)	100
<b>Total comprehensive income attributable to owners of the parent</b>	(4,025)	15,685	19,710	>100

For the current quarter ended 31 December 2016, the poultry segment's continuing operations posted a lower revenue of RM52.32 million as compared to the turnover of RM56.18 million recorded in the previous quarter ended 30 September 2016, a decrease of 7%. The decrease was mainly due to decrease in average selling price of live broilers during the current quarter ended 31 December 2016.

The property development segment posted a higher revenue of RM6.64 million in the current quarter ended 31 December 2016 as compared to the revenue of RM4.57 million in the preceding quarter ended 30 September 2016, an increase of 45%. This was due to recognition of higher revenue on the percentage completion basis in the current quarter ended 31 December 2016 as compared to previous quarter ended 30 September 2016. The recognition of higher revenue was attributable to 121 units of properties have been fully completed during the current quarter ended 31 December 2016

The Group posted a loss attributable to owners of the parent of RM4.03 million during the current quarter ended 31 December 2016 as opposed to a profit attributable to owners of the parent of RM11.98 million during the previous quarter ended 30 September 2016. This was mainly due to decrease in average selling price of live broilers coupled with the recognition of a gain on disposal of a wholly-owned subsidiary company of RM18.22 million during the previous quarter ended 30 September 2016. However, this is partially offset by a lower provision of impairment loss on trade receivables during the quarter ended 31 December 2016.

There was no profit from discontinued operations during the current quarter ended 31 December 2016 as compared to a profit of RM3.70 million in the previous quarter ended 30 September 2016. This was mainly due to the sale of discontinued operations being completed during the quarter under review.

#### 16. Prospects

As at the date of this report, the average purchase costs of imported raw feedstuffs are expected to remain stable. The average selling price of live broilers is currently lower than the average selling price during the quarter under review. Furthermore, the cost of imported raw feedstuff is expected to be adversely affected by the weakening Ringgit against the US Dollar. As such, the Group is expecting a challenging time during the first quarter of the financial year ending 31 December 2017.

#### 17. Disclosure of Realised and Unrealised Profits or Losses

The accumulated losses as at 31 December 2016 and 30 September 2016 are analysed as follows:

	As at 31 Dec 2016 RM'000 (Unaudited)	As at 30 Sep 2016 RM'000 (Unaudited)
Total accumulated losses of the Group and its subsidiaries:		
- Realised	115,601	110,292
- Unrealised	3,332	3,332
	<u>118,933</u>	<u>113,624</u>
Less: Consolidation adjustments	<u>(83,083)</u>	<u>(81,800)</u>
	<u>35,850</u>	<u>31,824</u>

The disclosure of realised and unrealised losses above is solely for compliance with the directive issued by the Bursa Malaysia Securities Berhad and should not be used for any other purposes.

#### 18. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and forecast profit after tax and minority interest and for the shortfall in profit guarantee are not applicable.



## 19. Profit/(Loss) before tax

Profit before tax is arrived at after charging/(crediting):-

	Current Year Quarter ended 31 Dec 2016 RM'000	Preceding Year Quarter ended 31 Dec 2015 RM'000	Current Year to- date 31 Dec 2016 RM'000	Preceding Year to- date 31 Dec 2015 RM'000
<b>Continuing operations</b>				
Depreciation and amortization	1,241	785	5,911	6,042
Foreign exchange loss / (gain)	(83)	(662)	35	429
(Gain) / loss on disposal of properties, plant and equipment	3	12,236	(382)	14,585
Gain on disposal of subsidiary company	-	-	18,218	-
Gain on disposal of associated companies	-	-	-	-
Impairment loss of investment in associated companies	-	-	-	-
Impairment of assets	-	-	-	-
Impairment of goodwill	-	-	-	-
Impairment loss on receivables	5,000	2,892	19,891	2,892
Provision for write-off of inventories	-	-	-	-
Gain or loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-
Interest income	(563)	(606)	(1,923)	(1,892)
Interest expense	3,605	5,119	14,841	14,653
<b>Discontinued operations</b>				
Depreciation and amortization	-	723	2,055	2,177
Interest income	-	-	(7)	-
Interest expense	-	1,217	1,876	3,796

## 20. Taxation

The income tax (expense)/income to the Group for the current quarter under review is as follows:

	Quarter ended 31 Dec 2016 RM '000	Year to-date 31 Dec 2016 RM '000	Quarter ended 31 Dec 2015 RM '000	Year to-date 31 Dec 2015 RM '000
<b>Continuing Operations</b>				
Current tax	(512)	(896)	234	(1,641)
Deferred tax	(478)	(840)	(360)	1,905
Total tax expense	(990)	(1,736)	(126)	264

The tax charge is in respect of profits of certain subsidiaries which do not enjoy group loss relief and other tax incentives.

	Quarter ended 31 Dec 2016 RM '000	Year To-date 31 Dec 2016 RM '000	Quarter ended 31 Dec 2015 RM '000	Year To-date 31 Dec 2015 RM '000
<b>Discontinued Operations</b>				
Current tax	-	-	-	-
Deferred tax	-	6,888	-	-
Total tax expense	-	6,888	-	-

## 21. Corporate Proposals

There were no corporate proposals in the current quarter under review, except as follows:

### Memorandum of Understanding ("MOU")

On 31 October 2016, Sinmah Development Sdn Bhd ("SDSB"), a wholly-owned subsidiary of the Company had entered into a MOU with Encorp Bukit Katil Sdn Bhd ("EBKSB"), the Master Developer for the development of a parcel of a leasehold land measuring approximately 640.98 acres held under PN 43209, Lot No. 6934 Mukim Bukit Katil, District of Melaka Tengah in the State of Melaka ("Bukit Katil Land"), to jointly develop 100 acres of land located within the Bukit Katil Land ("the propose JV Project")

The MOU stipulates the SDSB's and EBKSB's mutual understanding in relation to the Proposed JV Project, which will be formalized in a joint venture agreement ("JVA") to be entered into between SDSB and EBKSB on terms and conditions to be mutually agreed. The MOU is not intended to create legal relations between SDSB and EBKSB and shall not constitute a contractually binding arrangement between SDSB and EBKSB.

The signing of the MOU will enable SDSB to be involved in more development activities.

The MOU will have no material effect on the earnings per share, net assets per share, gearing, share capital and substantial shareholders' shareholding of the Company for the financial year ending 31 December 2016 but it is expected to contribute positively to the future earnings of the Group should the JVA materialize eventually.

An announcement was duly made to Bursa Malaysia Securities Berhad on 31 December 2016.

### Disposal of lands, Breeder Farms and Equipment by Sinmah Breeders Sdn Bhd ("SBSB") and Sinmah Multifeed Sdn Bhd ("SMSB")

On 25 November 2016, SBSB and SMSB, wholly-owned subsidiaries of the Company had entered into Sale and Purchase Agreements with Farm's Best Food Industries Sdn Bhd ("FBFI") for the disposal of the following lands, breeder farms and equipment for a total sale consideration of Ringgit Malaysia Sixty Million, Eighty Nine Thousand, Two Hundred and Eight (RM60,089,208.00) only for SBSB and a total sale consideration of Ringgit Malaysia Two Million, Nine Hundred Ten Thousand, Seven Hundred and Ninety Two (RM2,910,792.00) only for SMSB ("the Disposals").

SBSB

DESCRIPTION OF THE FARM AND EQUIPMENT	DESCRIPTION OF THE LANDS AND AREA (HECTARES)	DISPOSAL PRICE OF THE LANDS (RM)	DISPOSAL PRICE OF THE FARM AND EQUIPMENT (RM)	TOTAL DISPOSAL PRICE (RM)
<b>FARM 1</b>	Lot No. 799, Mukim of Sungei Siput, Daerah Alor Gajah, Negeri Melaka held under Geran 5523  Area (hectares) : 12.128	4,050,549	5,900,000	17,720,000
	Lot No. 800, Mukim of Sungei Siput, Daerah Alor Gajah, Negeri Melaka held under Geran 5524  Area (hectares) : 4.4896	1,499,451		
<b>FARM 5</b>	Lot 458, Mukim of Tebong, Daerah Tampin, Negeri Sembilan held under GRN 60152  Area (hectares) : 4.0519	1,495,442	3,070,000	
	Lot 459, Mukim of Tebong, Daerah Tampin, Negeri Sembilan held under GRN 60151  Area (hectares): 4.6185	1,704,558		

DESCRIPTION OF THE FARM AND EQUIPMENT	DESCRIPTION OF THE LANDS AND AREA (HECTARES)	DISPOSAL PRICE OF THE LANDS (RM)	DISPOSAL PRICE OF THE FARM AND EQUIPMENT (RM)	TOTAL DISPOSAL PRICE (RM)
<b>FARM 2</b>	Lot No. 2893, Mukim of Sungei Baru Ilir, Daerah Alor Gajah, Negeri Melaka held under Geran 15721.  Area (hectares): 4.0595	2,076,967	9,230,000	32,050,000
	Lot No. 2894, Mukim of Sungei Baru Ilir, Daerah Alor Gajah, Negeri Melaka held under Geran 15722.  Area (hectares): 4.0671	2,080,856		
	Lot No. 2895, Mukim of Sungei Baru Ilir, Daerah Alor Gajah, Negeri Melaka held under Geran 15723.  Area (hectares): 4.1202	2,108,023		
	Lot No. 2896, Mukim of Sungei Baru Ilir, Daerah Alor Gajah, Negeri Melaka held under Geran 15724.  Area (hectares): 4.0696	2,082,135		
	Lot No. 2897, Mukim of Sungei Baru Ilir, Daerah Alor Gajah, Negeri Melaka held under Geran 15725.  Area (hectares): 4.0721	2,083,414		
	Lot No. 2898, Mukim of Sungei Baru Ilir, Daerah Alor Gajah, Negeri Melaka held under Geran 15726.  Area (hectares): 4.1328	2,114,470		
	Lot No. 2899, Mukim of Sungei Baru Ilir, Daerah Alor Gajah, Negeri Melaka held under Geran 15727.  Area (hectares): 4.1126	2,104,135		

DESCRIPTION OF THE FARM AND EQUIPMENT	DESCRIPTION OF THE LANDS AND AREA (HECTARES)	DISPOSAL PRICE OF THE LANDS (RM)	DISPOSAL PRICE OF THE FARM AND EQUIPMENT (RM)	TOTAL DISPOSAL PRICE (RM)
<b>FARM 3</b>	Lot 142, Mukim of Sungei Baru Ilir, Daerah Alor Gajah, Negeri Melaka held under GRN 6100.  Area (hectares): 9.3377	5,130,000	3,040,000	
<b>FARM 4</b>	Lot 401, Mukim of Ramuan China Besar, Daerah Alor Gajah, Negeri Melaka held under GRN 5236.  Area (hectares): 4.7789	1,983,687	1,530,000	4,530,000
	Lot 731, Mukim of Ramuan China Besar, Daerah Alor Gajah, Negeri Melaka held under GM82.  Area (hectares): 2.4484	1,016,313		
<b>FARM 6</b>	Lot 639, Mukim of Lenga, Daerah Muar, Negeri Johor held under GM 1418.  Area (hectares): 0.22	114,995	3,190,000	5,789,208
	Lot 640, Mukim of Lenga, Daerah Muar, Negeri Johor held under GM 1379.  Area (hectares): 2.0184	1,055,030		
	Lot 959, Mukim of Lenga, Daerah Muar, Negeri Johor held under GRN 91168.  Area (hectares): 2.7342	1,429,183		
<b>TOTAL</b>		<b>34,129,208</b>	<b>25,960,000</b>	<b>60,089,208</b>

SMSB

DESCRIPTION OF THE FARM AND EQUIPMENT	DESCRIPTION OF THE LANDS AND AREA (HECTARES)	DISPOSAL PRICE OF THE LANDS (RM)
<b>FARM 6</b>	Lot 3689, Mukim of Lenga, Daerah Muar, Negeri Johor held under GM 575  Area (hectares): 0.2773	144,946
	Lot 1854, Mukim of Lenga, Daerah Muar, Negeri Johor held under GRN 4926 (now known as GRN270840)  Area (hectares): 1.2039	629,286
	Lot 3688, Mukim of Lenga, Daerah Muar, Negeri Johor held under GRN 53072  Area (hectares): 1.0241	535,303
	Lot 3687, Mukim of Lenga, Daerah Muar, Negeri Johor held under GRN 53077  Area (hectares): 3.0634	1,601,257
	<b>TOTAL DISPOSAL PRICE (RM)</b>	<b>2,910,792</b>

The Sale Considerations were arrived at based on mutual agreement and on a willing-buyer willing-seller basis and SBSB and SMSB have taken the following factors into consideration:

- (i) the total market value of the Farms and Assets of RM63.51 million, as valued by IPC Island Property Consultants Sdn Bhd (“Valuer”) appointed by FBB, pursuant to the respective valuation certificates dated 1 November 2016.

The Sale Considerations of RM63.00 million represent a discount of approximately RM0.51 million or 0.81% to the aforesaid market value of the Farms and Assets;

- (ii) estimated gain on disposal of approximately RM42.81 million; and
- (iii) the Proposed Disposals will enable FBB Group to unlock the value of the Farms and Assets, for an estimated total disposal gain of RM42.81 million, based on the total Sale Considerations of RM63.00 million and the aggregate net book value (“NBV”) of the Farms and Assets of approximately RM12.16 million as at 31 December 2015.

FBB is of the view that the Proposed Disposals does not constitute a disposal of its major business and will not result in the FBB Group having insignificant business or operations, as the FBB Group’s remaining poultry division activities and property division activities are expected to continue generating significant revenue to the Group.

The Group intends to utilise the Total Sales Consideration of RM63,000,000 in the following manner:

	Notes	RM'000	Expected time frame for the utilisation (from the Completion date)
Partial repayment of revolving credit facilities of the Group	(1)	45,548	Within 12 months
Working capital	(2)	17,252	Within 12 months
Expenses in relation to the Disposal	(3)	200	Within 2 weeks
<b>Total</b>		<b>63,000</b>	

**Notes:**

- (1) At the prevailing interest rate of 8.35%, the Group expects an interest savings of approximately RM3.08 million per annum.
- (2) For the purchase of raw materials such as corn and soybean meal to produce poultry feed for the Group's existing feedmill business.
- (3) Comprising professional fees and incidental expenses in relation to the Disposal. Any actual surplus or shortfall of the allocated amount will be adjusted against the allocation for working capital.

An announcement was duly made to Bursa Malaysia Securities Sdn Bhd on 25 November 2016.

## 22. Group Borrowings

Group borrowings and debt securities as at the end of the reporting period:

- (a) The borrowings of the Group are secured by way of fixed and floating charges over certain assets and negative pledges over assets of the Group, corporate guarantees from the Company's certain existing operating subsidiaries and undertaking by the holding company to fully repay the facilities should the Company be unable to meet its obligations.

- (b) Group borrowings as at the end of the reporting period are as follows:-

	Short term RM'000	Long term RM'000	Total RM'000
Bank Overdraft	16,362	-	16,362
Bankers Acceptance	30,392	-	30,392
Revolving Credit	116,407	-	116,407
Hire Purchase Creditors	1,003	1,743	2,746
Term Loans	4,663	15,394	20,057
	<u>168,827</u>	<u>17,137</u>	<u>185,964</u>

## 23. Financial Instruments

### Fair value hierarchy

As at 31 December 2016, the Group held the following financial instruments carried at fair value on the statement of financial position:

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

**Level 1:** quoted (unadjusted) prices in active markets for identical assets or liabilities;

**Level 2:** Inputs other than quoted prices included in Level 1, that are observable for asset or liability, either directly or indirectly; and

**Level 3:** Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

**At 31 December 2016**

	Level 1	Level 2	Total
	RM '000	RM '000	RM '000
<b>Assets measured at fair value</b>			
Quoted investments at fair value through profit or loss	-	-	-

**At 30 September 2015**

	Level 1	Level 2	Total
	RM '000	RM '000	RM '000
<b>Assets measured at fair value</b>			
Quoted investments at fair value through profit or loss	-	-	-

There were no off balance sheet financial instruments as at 23 February 2017.

**24. Material Litigations**

There was no material litigation for the current quarter under review.

**25. Dividend**

No interim dividend has been declared for the quarter ended 31 December 2016 (31 December 2015: Nil).

**26. Earnings Per Share**

**Basic earnings/(loss) per share**

The basic earnings/(loss) per share is calculated by dividing the profit for the period attributable to owners of the parent by the weighted average number of ordinary shares in issue during the current quarter and current year-to-date respectively as follows:

	Current Year Quarter Ended 31/12/2016	Preceding Year Quarter Ended 31/12/2015	Current Year To-Date 31/12/2016	Preceding Year To-Date 31/12/2015
<b>Profit attributable to owners of the parent (RM'000)</b>	(4,025)	2,015	16,124	10,033
<b>Total comprehensive income/(loss) attributable to owners of the parent (RM'000)</b>	(4,025)	(10,206)	11,973	(15,771)
<b>Weighted average number of shares – ('000)</b>	61,083	61,083	61,083	61,083



<b>Earnings per share from continuing operations attributable to owners of the parent (sen)</b>	(6.59)	3.30	26.40	16.43
<b>Earnings/(Loss) per share from discontinued operations attributable to owners of the parent (sen)</b>	0.00	(20.01)	(6.80)	(42.24)

Basic earnings/(loss) per share is calculated by dividing the profit for the period attributable to owners of the parent by the weighted average number of ordinary shares in issue during the period.

## 27. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with resolution of the Directors on 23 February 2017.